

DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: U36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2023

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>					
		Quarter ended			Nine month ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I	Income						
	Revenue from operations	34,220.75	34,621.99	27,635.28	1,02,540.97	78,581.86	1,08,246.67
	Other income	197.32	105.20	86.73	420.32	270.72	389.89
	Total Income	34,418.07	34,727.19	27,722.01	1,02,961.29	78,852.58	1,08,636.56
II	Expenses						
	Cost of Materials Consumed	20,554.07	20,153.53	16,978.87	60,542.13	48,729.72	65,780.23
	Purchase of Stock-in-Trade	661.62	755.43	423.20	1,896.81	1,084.62	1,599.93
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,772.29)	(592.45)	(341.30)	(2,505.53)	9.56	24.70
	Employee Benefits Expense	5,008.95	4,980.74	3,576.03	14,730.26	10,101.23	13,675.27
	Finance Costs	371.53	339.54	226.17	1,037.16	708.34	1,001.22
	Depreciation and Amortisation Expense	1,243.67	1,056.84	975.49	3,337.75	2,845.00	3,836.60
	Other Expenses	3,597.49	3,452.09	2,676.51	10,177.17	7,729.65	10,784.91
	Total expenses	29,665.04	30,145.72	24,514.97	89,215.75	71,208.12	96,702.86
III	Profit before tax (I-II)	4,753.03	4,581.47	3,207.04	13,745.54	7,644.46	11,933.70
IV	Tax expenses						
	a) Current tax	1,284.52	1,221.97	866.41	3,702.85	2,142.82	3,271.93
	b) Deferred tax	(57.46)	(55.55)	(50.82)	(188.15)	(185.73)	(196.28)
	Total tax expenses	1,227.06	1,166.42	815.59	3,514.70	1,957.09	3,075.65
V	Net Profit for the period/year (III-IV)	3,525.97	3,415.05	2,391.45	10,230.84	5,687.37	8,858.05
VI	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss:						
	i) Remeasurement of post employment benefit obligations	(57.89)	(80.41)	(0.75)	(206.90)	(2.25)	(9.73)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	14.57	20.24	0.19	52.08	0.57	2.45
	Total other comprehensive income	(43.32)	(60.17)	(0.56)	(154.82)	(1.68)	(7.28)
VII	Total comprehensive income for the period/year (V+VI)	3,482.65	3,354.88	2,390.89	10,076.02	5,685.69	8,850.77
VIII	Paid-up equity share capital (face value of Rs.10 per share)	6,068.72	5,625.02	37.25	6,068.72	37.25	37.25
IX	Other equity						31,905.00
X	Earnings per equity share (Face value ₹ 10/- each)*						
	-Basic (in ₹)	6.25	6.07	4.25	18.13	10.11	15.75
	-Diluted (in ₹)	6.25	6.07	4.25	18.13	10.11	15.75

* EPS is not annualized for the quarter and nine months ended 31 December 2023, quarter ended 30 September 2023 and quarter and nine months ended 31 December 2022

Notes to the Standalone Financial Results:

- 1 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on 9 February 2024. The Board of Directors at its meeting held on 9 February 2024 have approved the above results and taken them on record.
- 2 The statutory auditors of the Company have expressed an unmodified opinion on the unaudited standalone financial results for the quarter and nine months ended 31 December 2023.
- 3 The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- 4 During the quarter ended 31 December 2023, the Company has completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 20 December 2023.

Details of utilisation of proceeds are as follows as on 31 December 2023:

(₹ in lakhs)

Particulars	Cost (as per offer document)
Gross Proceeds from the issue	35,000.00
(Less) Issue related expenses (proportionate to Company's share)*	1,842.50
Net Proceeds	33,157.50
Amount utilised	
Part financing of proposed project	-
General Corporate purposes	-
Total utilisation of funds	-

*Issue related expenses paid till 31 December 2023 is ₹494.28 lakhs

The above statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended.

- 5 The equity shares and basic/diluted earnings per share for comparative period (nine months ended/quarter ended 31 December 2022) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on 3 July 2023 in accordance with Ind AS 33 - Earnings per share.
- 6 Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2022 and nine months ended 31 December 2022 as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from the quarter ended 31 December 2023.
- 7 The results for the quarter and nine months ended 31 December 2023 are available on the Company's website at www.domsindia.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors

Tarun Kinger
Partner
Membership No. 105003

Place: Mumbai

Date: 9 February 2024

Santosh Raveshia
Managing Director
DIN: 00147624

Place: Umbergaon

Date: 9 February 2024

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Statement of Consolidated Financial Results for the quarter and nine months ended 31 December 2023

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>					
		Quarter ended			Nine month ended		Year ended
		31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
I	Income						
	Revenue from operations	37,160.54	38,239.08	30,373.27	1,13,340.33	87,541.32	1,21,189.04
	Other income	204.48	118.99	94.19	446.22	346.37	463.25
	Total Income	37,365.02	38,358.07	30,467.46	1,13,786.55	87,887.69	1,21,652.29
II	Expenses						
	Cost of Materials Consumed	21,643.62	21,684.25	18,962.37	65,026.44	54,861.19	74,273.75
	Purchase of Stock-in-Trade	1,158.49	1,659.98	653.61	4,599.14	1,624.61	2,610.46
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,032.62)	(814.14)	(763.67)	(2,964.38)	(512.32)	(547.35)
	Employee Benefits Expense	5,442.30	5,325.69	3,702.22	15,694.89	10,479.61	14,179.56
	Finance Costs	498.17	413.75	287.43	1,282.74	843.79	1,188.00
	Depreciation and Amortisation Expense	1,403.44	1,181.41	1,034.67	3,682.16	3,013.38	4,065.03
	Other Expenses	4,013.98	3,860.54	2,960.41	11,304.94	8,615.02	12,006.67
	Total expenses	32,127.38	33,311.48	26,837.04	98,625.93	78,925.28	1,07,776.12
III	Profit Before Share of Profit / (Loss) of Associates and Tax (I-II)	5,237.64	5,046.59	3,630.42	15,160.62	8,962.41	13,876.17
IV	Share of Profit / (Loss) of Associates	0.90	(3.10)	-	(7.90)	-	0.11
V	Profit Before Tax (III+IV)	5,238.54	5,043.49	3,630.42	15,152.72	8,962.41	13,876.28
VI	Tax expenses						
	a) Current tax	1,424.73	1,348.65	978.20	4,091.19	2,493.94	3,785.24
	b) Deferred tax	(68.47)	(64.12)	(54.82)	(211.30)	(197.51)	(196.07)
	Total tax expenses	1,356.26	1,284.53	923.38	3,879.89	2,296.43	3,589.17
VII	Net Profit for the period/year (V-VI)	3,882.28	3,758.96	2,707.04	11,272.83	6,665.98	10,287.11
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss:						
	i) Remeasurement of post employment benefit obligations	(59.01)	(85.05)	(0.75)	(212.66)	(2.25)	(4.27)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	14.85	21.41	0.19	53.53	0.57	1.07
	Total other comprehensive income	(44.16)	(63.64)	(0.56)	(159.13)	(1.68)	(3.20)
IX	Total comprehensive income for the period/year (VII+VIII)	3,838.12	3,695.32	2,706.48	11,113.70	6,664.30	10,283.91
X	Profit attributable to :						
	Owners of the Parent	3,734.33	3,601.31	2,551.74	10,797.00	6,183.33	9,581.15
	Non-Controlling Interest	147.95	157.65	155.30	475.83	482.65	705.96
XI	Other comprehensive income attributable to :						
	Owners of the Parent	(43.76)	(61.95)	(0.56)	(157.03)	(1.68)	(5.20)
	Non-Controlling Interest	(0.40)	(1.69)	-	(2.10)	-	2.00
XII	Total comprehensive income attributable to :						
	Owners of the Parent	3,690.57	3,539.36	2,551.18	10,639.97	6,181.65	9,575.95
	Non-Controlling Interest	147.55	155.96	155.30	473.73	482.65	707.96
XIII	Paid-up equity share capital (face value of Rs.10 per share)	6,068.72	5,625.02	37.25	6,068.72	37.25	37.25
XIV	Other equity						35,497.26
XV	Earnings per equity share (Face value ₹ 10/- each)*						
	-Basic (in ₹)	6.88	6.68	4.81	19.98	11.85	18.29
	-Diluted (in ₹)	6.88	6.68	4.81	19.98	11.85	18.29

* EPS is not annualized for the quarter and nine months ended 31 December 2023, quarter ended 30 September 2023 and quarter and nine months ended 31 December 2022

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- 5 The equity shares and basic/diluted earnings per share for comparative period (nine months ended/quarter ended 31 December 2022) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on 3 July 2023 in accordance with Ind AS 33 - Earnings per share.
- 6 The Company has determined its business segment as "Stationery Products". Since the Company's business is from single business reporting segment i.e. sale of stationery products, there are no other primary reportable segments.
- 7 Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2022 and nine months ended 31 December 2022 as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company, which was from the quarter ended 31 December 2023.
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As per our report of even date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors

Tarun Kinger
Partner
Membership No. 105003

Place: Mumbai

Date: 9 February 2024

Santosh Raveshia
Managing Director
DIN: 00147624

Place: Umbergaon

Date: 9 February 2024