

**DOMS Industries Limited**

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

**Statement of Standalone Financial Results for the quarter ended June 30, 2024**

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>			
		Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 7)	June 30, 2023 (Unaudited) (Refer note 7)	March 31, 2024 (Audited)
<b>I</b>	<b>Income</b>				
	Revenue from operations	41,381.71	36,240.81	33,698.23	1,38,781.79
	Other income	568.40	570.37	117.78	990.69
	<b>Total Income</b>	<b>41,950.11</b>	<b>36,811.18</b>	<b>33,816.01</b>	<b>1,39,772.48</b>
<b>II</b>	<b>Expenses</b>				
	Cost of Materials Consumed	21,070.23	20,694.96	19,834.53	81,237.10
	Purchase of Stock-in-Trade	2,655.73	512.16	479.77	2,408.97
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	382.50	(864.13)	(140.79)	(3,369.66)
	Employee Benefits Expense	5,615.52	5,141.02	4,740.58	19,871.29
	Finance Costs	309.20	324.22	326.08	1,361.38
	Depreciation and Amortisation Expense	1,307.76	1,272.95	1,037.20	4,610.69
	Other Expenses	4,014.85	4,004.50	3,127.59	14,181.67
	<b>Total expenses</b>	<b>35,355.79</b>	<b>31,085.68</b>	<b>29,404.96</b>	<b>1,20,301.44</b>
<b>III</b>	<b>Profit before tax (I-II)</b>	<b>6,594.32</b>	<b>5,725.50</b>	<b>4,411.05</b>	<b>19,471.04</b>
<b>IV</b>	<b>Tax expenses</b>				
	a) Current tax	1,734.68	1,391.25	1,196.36	5,094.10
	b) Deferred tax	(57.30)	55.22	(75.14)	(132.94)
	<b>Total tax expenses</b>	<b>1,677.38</b>	<b>1,446.47</b>	<b>1,121.22</b>	<b>4,961.16</b>
<b>V</b>	<b>Net Profit for the period/year (III-IV)</b>	<b>4,916.94</b>	<b>4,279.03</b>	<b>3,289.83</b>	<b>14,509.88</b>
<b>VI</b>	<b>Other comprehensive income (net of tax)</b>				
	<b>Items that will not be reclassified to profit or loss:</b>				
	i) Remeasurement of post employment benefit obligations	(16.66)	1.69	(68.60)	(205.21)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	4.19	(0.42)	17.27	51.65
	<b>Total other comprehensive income</b>	<b>(12.47)</b>	<b>1.27</b>	<b>(51.33)</b>	<b>(153.56)</b>
<b>VII</b>	<b>Total comprehensive income for the period/year (V+VI)</b>	<b>4,904.47</b>	<b>4,280.30</b>	<b>3,238.50</b>	<b>14,356.32</b>
<b>VIII</b>	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>5,625.02</b>	<b>6,068.72</b>
<b>IX</b>	<b>Other equity</b>				<b>72,765.45</b>
<b>X</b>	<b>Earnings per equity share (Face value ₹ 10/- each)*</b>				
	-Basic (in ₹)	8.10	7.44	5.85	25.22
	-Diluted (in ₹)	8.10	7.44	5.85	25.22

\* EPS is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.

**Notes to the Standalone Financial Results:**

- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 12, 2024. The Board of Directors at its meeting held on August 12, 2024 have approved the above results and taken them on record.
- The statutory auditors of the Company have expressed an unmodified opinion on the unaudited standalone financial results for the quarter ended June 30, 2024.
- The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

(₹ lakhs)	
Particulars	Amount (as per offer document)
Gross Proceeds from the issue	35,000.00
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50
<b>Net Proceeds</b>	<b>33,157.50</b>

\* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

(₹ lakhs)			
Particulars	Objects of the issue (as per offer document)	Utilised upto June 30, 2024	Unutilised as on June 30, 2024
Part financing of proposed project	28,000.00	4,314.44	23,685.56
General Corporate purposes	5,157.50	5,112.58	44.92
<b>Total utilisation of funds</b>	<b>33,157.50</b>	<b>9,427.02</b>	<b>23,730.48</b>

Out of the Net proceeds which were unutilised as at June 30, 2024, ₹ 22,500.00 lakhs are temporarily invested in Fixed Deposits, ₹ 1,059.36 lakhs (including ₹ 20.36 lakhs interest receipt on Fixed Deposit) is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended June 30, 2024, the Company acquired 51% stake in SKIDO Industries Private Limited ('SKIDO') for consideration aggregating to ₹ 51.00 lakhs. The shares of SKIDO were allotted to the Company on April 01, 2024 effective which SKIDO became subsidiary of the Company from that date.
- The equity shares and basic/diluted earnings per share for comparative period (quarter ended June 30, 2023) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on July 03, 2023 in accordance with Ind AS 33 - Earnings per share.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2023. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.  
Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2023 as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
- The results for the quarter ended June 30, 2024 are available on the Company's website at [www.domsindia.com](http://www.domsindia.com) and also on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**  
Chartered Accountants  
Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors

**Bhavesh Dhupelia**  
Partner  
Membership No. 042070  
Place: Mumbai  
Date: August 12, 2024

**Santosh Raveshia**  
Managing Director  
DIN: 00147624  
Place: Umbergaon  
Date: August 12, 2024

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**Statement of Consolidated Financial Results for the quarter ended June 30, 2024**

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>			
		Quarter ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 8)	June 30, 2023 (Unaudited) (Refer note 8)	March 31, 2024 (Audited)
<b>I</b>	<b>Income</b>				
	Revenue from operations	44,501.17	40,373.86	37,940.72	1,53,714.18
	Other income	556.35	567.00	122.76	1,013.21
	<b>Total Income</b>	<b>45,057.52</b>	<b>40,940.86</b>	<b>38,063.48</b>	<b>1,54,727.39</b>
<b>II</b>	<b>Expenses</b>				
	Cost of Materials Consumed	22,880.88	22,813.82	21,698.57	87,840.24
	Purchase of Stock-in-Trade	1,064.66	1,315.45	1,780.66	5,914.58
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,380.25	(1,515.19)	(117.63)	(4,479.58)
	Employee Benefits Expense	6,110.27	5,611.23	4,926.91	21,306.07
	Finance Costs	399.34	429.62	370.82	1,712.38
	Depreciation and Amortisation Expense	1,479.94	1,441.35	1,097.31	5,123.55
	Other Expenses	4,425.19	4,555.22	3,430.43	15,860.21
	<b>Total expenses</b>	<b>37,740.53</b>	<b>34,651.50</b>	<b>33,187.07</b>	<b>1,33,277.45</b>
<b>III</b>	<b>Profit Before Share of Profit / (Loss) of Associates and Tax (I-II)</b>	<b>7,316.99</b>	<b>6,289.36</b>	<b>4,876.41</b>	<b>21,449.94</b>
<b>IV</b>	<b>Share of Profit / (Loss) of Associates</b>	<b>0.07</b>	<b>6.18</b>	<b>(5.70)</b>	<b>(1.71)</b>
<b>V</b>	<b>Profit Before Tax (III+IV)</b>	<b>7,317.06</b>	<b>6,295.54</b>	<b>4,870.71</b>	<b>21,448.23</b>
<b>VI</b>	<b>Tax expenses</b>				
	a) Current tax	1,939.72	1,553.10	1,317.81	5,644.29
	b) Deferred tax	(52.91)	49.09	(78.72)	(162.21)
	<b>Total tax expenses</b>	<b>1,886.81</b>	<b>1,602.19</b>	<b>1,239.09</b>	<b>5,482.08</b>
<b>VII</b>	<b>Net Profit for the period/year (V-VI)</b>	<b>5,430.25</b>	<b>4,693.35</b>	<b>3,631.62</b>	<b>15,966.15</b>
<b>VIII</b>	<b>Other comprehensive income (net of tax)</b>				
	<b>Items that will not be reclassified to profit or loss:</b>				
	i) Remeasurement of post employment benefit obligations	(14.48)	7.70	(68.60)	(204.96)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	3.64	(1.94)	17.27	51.59
	<b>Total other comprehensive income</b>	<b>(10.84)</b>	<b>5.76</b>	<b>(51.33)</b>	<b>(153.37)</b>
<b>IX</b>	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>5,419.41</b>	<b>4,699.11</b>	<b>3,580.29</b>	<b>15,812.78</b>
<b>X</b>	<b>Profit attributable to :</b>				
	Owners of the Parent	5,184.01	4,517.16	3,461.36	15,314.10
	Non-Controlling Interest	246.24	176.19	170.26	652.05
<b>XI</b>	<b>Other comprehensive income attributable to :</b>				
	Owners of the Parent	(11.64)	4.52	(51.32)	(152.49)
	Non-Controlling Interest	0.80	1.24	(0.01)	(0.88)
<b>XII</b>	<b>Total comprehensive income attributable to :</b>				
	Owners of the Parent	5,172.37	4,521.69	3,410.04	15,161.61
	Non-Controlling Interest	247.04	177.44	170.25	651.17
<b>XIII</b>	<b>Paid-up equity share capital (face value of ₹ 10 per share)</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>5,625.02</b>	<b>6,068.72</b>
<b>XIV</b>	<b>Other equity</b>				<b>78,154.24</b>
<b>XV</b>	<b>Earnings per equity share (Face value ₹ 10/- each)*</b>				
	-Basic (in ₹)	8.95	8.16	6.46	27.75
	-Diluted (in ₹)	8.95	8.16	6.46	27.75

\* EPS is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.

**Notes to the Consolidated Financial Results:**

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on August 12, 2024. The Board of Directors at its meeting held on August 12, 2024 have approved the above results and taken them on record.
- The statutory auditors of the Company have expressed an unmodified opinion on the unaudited consolidated financial results for the quarter ended June 30, 2024.
- The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

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Gross Proceeds from the issue	35,000.00
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50
<b>Net Proceeds</b>	<b>33,157.50</b>

\* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

(₹ lakhs)			
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<b>Total utilisation of funds</b>	<b>33,157.50</b>	<b>9,427.02</b>	<b>23,730.48</b>

Out of the Net proceeds which were unutilised as at June 30, 2024, ₹ 22,500.00 lakhs are temporarily invested in Fixed Deposits, ₹ 1,059.36 lakhs (including ₹ 20.36 lakhs interest receipt on Fixed Deposit) is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended June 30, 2024, the Company acquired 51% stake in SKIDO Industries Private Limited ('SKIDO') for consideration aggregating to ₹ 51.00 lakhs. The shares of SKIDO were allotted to the Company on April 01, 2024 effective which SKIDO became subsidiary of the Company from that date. The fair value of assets and liabilities acquired have been determined by the Company and accounted for in accordance with IND AS103 - "Business Combination". Results for the quarter ended June 30, 2024, include the impact of the above transaction with effect from April 01, 2024.
- The equity shares and basic/diluted earnings per share for comparative period (quarter ended June 30, 2023) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on July 03, 2023 in accordance with Ind AS 33 - Earnings per share.
- The Company has determined its business segment as "Stationery Products". Since the Company's business is from single business reporting segment i.e. sale of stationery products, there are no other primary reportable segments.
- The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2023. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.  
Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2023 as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
- The results for the quarter ended June 30, 2024 are available on the Company's website at [www.domsindia.com](http://www.domsindia.com) and also on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

**For and on behalf of the Board of Directors**

**Bhavesh Dhupelia**

Partner

Membership No. 042070

Place: Mumbai

Date: August 12, 2024

**Santosh Raveshia**

Managing Director

DIN: 00147624

Place: Umbergaon

Date: August 12, 2024