

**DOMS Industries Limited**

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024**

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>I</b>	<b>Income</b>						
	Revenue from operations	43,235.68	42,314.17	34,220.75	126,931.56	102,540.97	138,781.79
	Other income	608.61	600.39	197.32	1,777.40	420.32	990.69
	<b>Total Income</b>	<b>43,844.29</b>	<b>42,914.56</b>	<b>34,418.07</b>	<b>128,708.96</b>	<b>102,961.29</b>	<b>139,772.48</b>
<b>II</b>	<b>Expenses</b>						
	Cost of Materials Consumed	23,744.87	22,710.57	20,554.07	67,525.67	60,542.13	81,237.10
	Purchase of Stock-in-Trade	2,954.92	1,782.42	661.62	7,393.07	1,896.81	2,408.97
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,363.03)	396.45	(1,772.29)	(584.08)	(2,505.53)	(3,369.66)
	Employee Benefits Expense	6,135.12	5,491.60	5,008.95	17,242.24	14,730.26	19,871.29
	Finance Costs	265.35	286.36	371.53	860.91	1,037.16	1,361.38
	Depreciation and Amortisation Expense	1,442.04	1,419.65	1,243.67	4,169.45	3,337.75	4,610.69
	Other Expenses	4,442.17	4,344.37	3,597.49	12,801.39	10,177.17	14,181.67
	<b>Total Expenses</b>	<b>37,621.44</b>	<b>36,431.42</b>	<b>29,665.04</b>	<b>109,408.65</b>	<b>89,215.75</b>	<b>120,301.44</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>6,222.85</b>	<b>6,483.14</b>	<b>4,753.03</b>	<b>19,300.31</b>	<b>13,745.54</b>	<b>19,471.04</b>
<b>IV</b>	<b>Tax expenses</b>						
	a) Current tax	1,358.60	1,702.31	1,284.52	4,795.59	3,702.85	5,094.10
	b) Deferred tax [charge/(credit)]	213.72	(24.76)	(57.46)	131.66	(188.15)	(132.94)
	<b>Total Tax expenses</b>	<b>1,572.32</b>	<b>1,677.55</b>	<b>1,227.06</b>	<b>4,927.25</b>	<b>3,514.70</b>	<b>4,961.16</b>
<b>V</b>	<b>Net Profit for the period/year (III-IV)</b>	<b>4,650.53</b>	<b>4,805.59</b>	<b>3,525.97</b>	<b>14,373.06</b>	<b>10,230.84</b>	<b>14,509.88</b>
<b>VI</b>	<b>Other Comprehensive Income/(Loss) (Net of tax)</b>						
	<b>Items that will not be reclassified to Profit or Loss:</b>						
	i) Remeasurement of post employment benefit obligations	(26.56)	(122.06)	(57.89)	(165.28)	(206.90)	(205.21)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	6.69	30.72	14.57	41.60	52.08	51.65
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>(19.87)</b>	<b>(91.34)</b>	<b>(43.32)</b>	<b>(123.68)</b>	<b>(154.82)</b>	<b>(153.56)</b>
<b>VII</b>	<b>Total comprehensive income for the period/year (V+VI)</b>	<b>4,630.66</b>	<b>4,714.25</b>	<b>3,482.65</b>	<b>14,249.38</b>	<b>10,076.02</b>	<b>14,356.32</b>
<b>VIII</b>	<b>Paid-up equity share capital (face value of ₹ 10 per share, fully paid)</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>
<b>IX</b>	<b>Other equity</b>						<b>72,765.45</b>
<b>X</b>	<b>Earnings per equity share (EPS)</b>						
	(Face value ₹ 10 each) (not annualised except year end EPS)						
	-Basic (in ₹)	7.66	7.92	6.25	23.68	18.13	25.22
	-Diluted (in ₹)	7.66	7.92	6.25	23.68	18.13	25.22

**Notes to the Unaudited Standalone Financial Results:**

- 1 The above Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 03, 2025
- 2 The above Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)	
	Amount (as per offer document)	
Gross Proceeds from the fresh issue	35,000.00	
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50	
<b>Net Proceeds</b>	<b>33,157.50</b>	

\* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	(₹ lakhs)		
	Objects of the issue (as per offer document)	Utilised upto December 31, 2024	Unutilised as at December 31, 2024
Part financing of proposed project	28,000.00	7,252.37	20,747.63
General Corporate purposes	5,157.50	5,112.58	44.92
<b>Total utilisation of funds</b>	<b>33,157.50</b>	<b>12,364.95</b>	<b>20,792.55</b>

Out of the Net proceeds which were unutilised as at December 31, 2024, ₹ 20,200.00 lakhs are temporarily invested in Fixed Deposits, ₹ 401.07 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- 4 The Results for the quarter and nine months ended December 31, 2023 and Standalone Financial Statements for the year ended March 31, 2024 were reviewed/audited by the previous statutory auditors of the Company.
- 5 Since the segment information as per IND AS 108 Operating segments, is provided in the Unaudited Consolidated Financial Results, the same is not provided separately in the Unaudited Standalone Financial Results.
- 6 During the quarter ended December 31, 2024, the Nomination and Remuneration Committee of the Company approved the grant of 117,045 stock options under the Employee Stock Option Plan 2023 to eligible employees. These stock options will vest after a period of 5 years from the date of grant and can be exercised within 6 months from the date of vesting. The aforesaid stock options have been granted at an exercise price of ₹ 250 per share, with the grant date being October 01, 2024. The resultant financial impact of this grant has been considered in these Unaudited Standalone Financial Results.
- 7 The Results for the quarter and nine months ended December 31, 2024 will be available on the Company's website (www.domsindia.com) and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Company are listed.

**For and on behalf of the Board of Directors**

**Santosh Raveshia**

Managing Director

DIN: 00147624

Place: Mumbai

Date: February 03, 2025

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated February 03, 2025.



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**Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024**

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>I</b>	<b>Income</b>						
	Revenue from operations	50,111.38	45,777.18	37,160.54	140,389.73	113,340.33	153,714.18
	Other income	621.27	606.50	204.48	1,784.12	446.22	1,013.21
	<b>Total Income</b>	<b>50,732.65</b>	<b>46,383.68</b>	<b>37,365.02</b>	<b>142,173.85</b>	<b>113,786.55</b>	<b>154,727.39</b>
<b>II</b>	<b>Expenses</b>						
	Cost of Materials Consumed	27,693.62	24,675.56	21,643.62	75,250.06	65,026.44	87,840.24
	Purchase of Stock-in-Trade	997.87	709.26	1,158.49	2,771.79	4,599.14	5,914.58
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(396.56)	527.16	(2,032.62)	1,510.85	(2,964.38)	(4,479.58)
	Employee Benefits Expense	7,020.83	6,150.68	5,442.30	19,281.78	15,694.89	21,306.07
	Finance Costs	357.87	384.32	498.17	1,141.53	1,282.74	1,712.38
	Depreciation and Amortisation Expense	1,753.49	1,609.32	1,403.44	4,842.75	3,682.16	5,123.55
	Other Expenses	6,009.59	5,121.76	4,013.98	15,556.54	11,304.94	15,860.21
	<b>Total Expenses</b>	<b>43,436.71</b>	<b>39,178.06</b>	<b>32,127.38</b>	<b>120,355.30</b>	<b>98,625.93</b>	<b>133,277.45</b>
<b>III</b>	<b>Profit Before Share of Profit / (Loss) of Associate and Tax (I-II)</b>	<b>7,295.94</b>	<b>7,205.62</b>	<b>5,237.64</b>	<b>21,818.55</b>	<b>15,160.62</b>	<b>21,449.94</b>
<b>IV</b>	<b>Share of Profit / (Loss) of Associate</b>	<b>0.17</b>	<b>(0.49)</b>	<b>0.90</b>	<b>(0.25)</b>	<b>(7.90)</b>	<b>(1.71)</b>
<b>V</b>	<b>Profit Before Tax (III+IV)</b>	<b>7,296.11</b>	<b>7,205.13</b>	<b>5,238.54</b>	<b>21,818.30</b>	<b>15,152.72</b>	<b>21,448.23</b>
<b>VI</b>	<b>Tax expenses</b>						
	a) Current tax	1,692.15	1,853.75	1,424.73	5,485.62	4,091.19	5,644.29
	b) Deferred tax [charge/(credit)]	176.00	(16.05)	(68.47)	107.04	(211.30)	(162.21)
	<b>Total Tax expenses</b>	<b>1,868.15</b>	<b>1,837.70</b>	<b>1,356.26</b>	<b>5,592.66</b>	<b>3,879.89</b>	<b>5,482.08</b>
<b>VII</b>	<b>Net Profit for the period/year (V-VI)</b>	<b>5,427.96</b>	<b>5,367.43</b>	<b>3,882.28</b>	<b>16,225.64</b>	<b>11,272.83</b>	<b>15,966.15</b>
<b>VIII</b>	<b>Other Comprehensive Income/(Loss) (Net of tax)</b>						
	<b>Items that will not be reclassified to Profit or Loss:</b>						
	i) Remeasurement of post employment benefit obligations	(23.01)	(125.21)	(59.01)	(162.70)	(212.66)	(204.96)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	5.79	31.51	14.85	40.94	53.53	51.59
	<b>Total Other Comprehensive Income/(Loss)</b>	<b>(17.22)</b>	<b>(93.70)</b>	<b>(44.16)</b>	<b>(121.76)</b>	<b>(159.13)</b>	<b>(153.37)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period/year (VII+VIII)</b>	<b>5,410.74</b>	<b>5,273.73</b>	<b>3,838.12</b>	<b>16,103.88</b>	<b>11,113.70</b>	<b>15,812.78</b>
<b>X</b>	<b>Profit attributable to :</b>						
	Owners of the Parent	5,073.04	5,132.90	3,734.33	15,389.95	10,797.00	15,314.10
	Non-Controlling Interest	354.92	234.53	147.95	835.69	475.83	652.05
<b>XI</b>	<b>Other comprehensive income attributable to :</b>						
	Owners of the Parent	(18.52)	(92.54)	(43.76)	(122.70)	(157.03)	(152.49)
	Non-Controlling Interest	1.30	(1.16)	(0.40)	0.94	(2.10)	(0.88)
<b>XII</b>	<b>Total comprehensive income attributable to :</b>						
	Owners of the Parent	5,054.52	5,040.36	3,690.57	15,267.25	10,639.97	15,161.61
	Non-Controlling Interest	356.22	233.37	147.55	836.63	473.73	651.17
<b>XIII</b>	<b>Paid-up equity share capital (face value of ₹ 10 per share, fully paid)</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>	<b>6,068.72</b>
<b>XIV</b>	<b>Other equity</b>						<b>78,154.24</b>
<b>XV</b>	<b>Earnings per equity share (EPS)</b>						
	<b>(Face value ₹ 10 each) (not annualised except year end EPS)</b>						
	- Basic (in ₹)	8.94	8.84	6.88	26.74	19.98	27.75
	- Diluted (in ₹)	8.94	8.84	6.88	26.74	19.98	27.75

**Notes to the Unaudited Consolidated Financial Results:**

- The above Unaudited Consolidated Financial Results of the Group for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the DOMS Industries Limited ("Holding Company" or "Parent") at its meeting held on February 03, 2025.
- The above Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the year ended March 31, 2024, the Holding Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)	
	Amount (as per offer document)	
Gross Proceeds from the fresh issue	35,000.00	
(Less) Estimated Issue related expenses (proportionate to Holding Company's share)*	1,842.50	
<b>Net Proceeds</b>	<b>33,157.50</b>	

\* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013.

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	(₹ lakhs)		
	Objects of the issue (as per offer document)	Utilised upto December 31, 2024	Unutilised as at December 31, 2024
Part financing of proposed project	28,000.00	7,252.37	20,747.63
General Corporate purposes	5,157.50	5,112.58	44.92
<b>Total utilisation of funds</b>	<b>33,157.50</b>	<b>12,364.95</b>	<b>20,792.55</b>

Out of the Net proceeds which were unutilised as at December 31, 2024, ₹ 20,200.00 lakhs are temporarily invested in Fixed Deposits, ₹ 401.07 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended September 30, 2024, the Holding Company acquired 51.77% equity shares in Uniclän Healthcare Private Limited ("Uniclän") for consideration aggregating to ₹ 5,487.92 lakhs. Upon completion of the acquisition on September 16, 2024, Uniclän became a subsidiary of the Holding Company from that date.

The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The purchase price has been provisionally allocated to the assets acquired and liabilities assumed based on the estimated fair values on the date of acquisition. The excess of the purchase price over the fair value of the net assets acquired has been allocated to goodwill. The Group believes that the information currently available provides a reasonable basis for estimating the fair values of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to the acquisition. The purchase price allocation is expected to be completed within a year from the acquisition date.

Details of purchase consideration, the net assets acquired and provisional goodwill are as follows:

Particulars	(₹ lakhs)	
	As at December 31, 2024	As at September 30, 2024
Purchase Consideration	5,487.92	5,487.92
Less: Fair value of net identifiable assets acquired	(2,375.64)	(2,375.64)
<b>Provisional Goodwill</b>	<b>3,112.28</b>	<b>3,112.28</b>

- Pursuant to the acquisition of Uniclän, the Group now has two business segments: "Stationery Products" and "Hygiene Products". For the current period, the Hygiene Products segment does not meet the segment reporting criteria and accordingly, Segment Revenue, Segment Results, Segment Assets and Liabilities are not separately reported in the Statement of Unaudited Consolidated Financial Results.
- The Results for the quarter and nine months ended December 31, 2023 and Consolidated Financial Statements for the year ended March 31, 2024 were reviewed/audited by the previous statutory auditors of the Company.
- The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 are not comparable with previous quarters/period pursuant to the acquisition of Uniclän Healthcare Private limited (Subsidiary with effect from September 16, 2024), Skido Industries Private Limited (Subsidiary with effect from April 01, 2024) and Micro Wood Private Limited (Subsidiary with effect from August 01, 2023) by the Group.
- During the quarter ended December 31, 2024, the Nomination and Remuneration Committee of the Holding Company approved the grant of 117,045 stock options under the Employee Stock Option Plan 2023 to eligible employees. These stock options will vest after a period of 5 years from the date of grant and can be exercised within 6 months from the date of vesting. The aforesaid stock options have been granted at an exercise price of ₹ 250 per share, with the grant date being October 01, 2024. The resultant financial impact of this grant has been considered in these Unaudited Consolidated Financial Results.
- The Results for the quarter and nine months ended December 31, 2024 will be available on the Holding Company's website (www.domsindia.com) and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Holding Company are listed.

**For and on behalf of the Board of Directors**

**Santosh Raveshia**  
Managing Director

DIN: 00147624

Place: Mumbai

Date: February 03, 2025

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated February 03, 2025.

