

DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Standalone Financial Results for the quarter and year ended March 31, 2024

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>				
		Quarter ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
I	Income					
	Revenue from operations	36,240.81	34,220.75	29,664.81	1,38,781.79	1,08,246.67
	Other income	570.37	197.32	119.56	990.69	389.89
	Total Income	36,811.18	34,418.07	29,784.37	1,39,772.48	1,08,636.56
II	Expenses					
	Cost of Materials Consumed	20,694.96	20,554.07	17,050.51	81,237.10	65,780.23
	Purchase of Stock-in-Trade	512.16	661.62	515.31	2,408.97	1,599.93
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(864.13)	(1,772.29)	15.13	(3,369.66)	24.70
	Employee Benefits Expense	5,141.02	5,008.95	3,574.05	19,871.29	13,675.27
	Finance Costs	324.22	371.53	292.88	1,361.38	1,001.22
	Depreciation and Amortisation Expense	1,272.95	1,243.67	991.61	4,610.69	3,836.60
	Other Expenses	4,004.50	3,597.49	3,055.66	14,181.67	10,784.91
	Total expenses	31,085.68	29,665.04	25,495.15	1,20,301.44	96,702.86
III	Profit before tax (I-II)	5,725.50	4,753.03	4,289.22	19,471.04	11,933.70
IV	Tax expenses					
	a) Current tax	1,391.25	1,284.52	1,129.11	5,094.10	3,271.93
	b) Deferred tax	55.22	(57.46)	(10.56)	(132.94)	(196.28)
	Total tax expenses	1,446.47	1,227.06	1,118.55	4,961.16	3,075.65
V	Net Profit for the period/year (III-IV)	4,279.03	3,525.97	3,170.67	14,509.88	8,858.05
VI	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit or loss:					
	i) Remeasurement of post employment benefit obligations	1.69	(57.89)	(7.48)	(205.21)	(9.73)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	(0.42)	14.57	1.88	51.65	2.45
	Total other comprehensive income	1.27	(43.32)	(5.60)	(153.56)	(7.28)
VII	Total comprehensive income for the period/year (V+VI)	4,280.30	3,482.65	3,165.07	14,356.32	8,850.77
VIII	Paid-up equity share capital (face value of Rs.10 per share)	6,068.72	6,068.72	37.25	6,068.72	37.25
IX	Other equity				72,765.45	31,905.00
X	Earnings per equity share (Face value ₹ 10/- each)*					
	-Basic (in ₹)	7.44	6.25	5.64	25.22	15.75
	-Diluted (in ₹)	7.44	6.25	5.64	25.22	15.75

* EPS is not annualised for the quarter ended March 31, 2024, quarter ended March 31, 2023, quarter ended December 31, 2023.

Notes to the Standalone Financial Results:

- The above audited standalone financial results have been reviewed and recommended by the Audit Committee at its meeting held on May 24, 2024. The Board of Directors at its meeting held on May 24, 2024 have approved the above results and taken them on record.
- The statutory auditors of the Company have expressed an unmodified opinion on the audited standalone financial results for the quarter and year ended March 31, 2024.
- The above audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- During the year ended March 31, 2024, the Company has completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows as on March 31, 2024:

(₹ lakhs)	
Particulars	Amount (as per offer document)
Gross Proceeds from the issue	35,000.00
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50
Net Proceeds	33,157.50

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

(₹ lakhs)			
Particulars	Objects of the issue (as per offer document)	Utilised upto March 31, 2024	Unutilised as on March 31, 2024
Part financing of proposed project	28,000.00	2,729.77	25,270.23
General Corporate purposes	5,157.50	4,932.58	224.92
Total utilisation of funds	33,157.50	7,662.35	25,495.15

Out of the Net proceeds which were unutilised as at March 31, 2024, ₹ 24,400.00 lakhs are temporarily invested in Fixed Deposits, ₹ 903.70 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- The equity shares and basic/diluted earnings per share for comparative period (year ended/quarter ended March 31, 2023) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on July 03, 2023 in accordance with Ind AS 33 - Earnings per share.
- The figures of the last quarter of the year ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year. Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2023 as reported in these audited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
- Dividends declared are based on the profit available for distribution. On May 24, 2024, the Board of Directors have recommended a dividend of ₹ 2.50 per equity share in respect of the year ended March 31, 2024, subject to the approval of shareholders at the ensuing Annual General Meeting. If approved, the dividend would result in a cash outflow of ₹ 1,517.18 lakhs.
- The results for the quarter and year ended March 31, 2024 are available on the Company's website at www.domsindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors

Tarun Kinger
Partner
Membership No. 105003
Place: Umbergaon
Date: May 24, 2024

Santosh Raveshia
Managing Director
DIN: 00147624
Place: Umbergaon
Date: May 24, 2024

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Standalone Assets and Liabilities as at March 31, 2024

		<i>(in ₹ lakhs)</i>	
		As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	35,601.27	27,104.13
	Capital Work-in-Progress	2,539.84	585.10
	Right of use Assets	4,510.09	3,210.50
	Intangible Assets	7.19	14.48
	Financial Assets		
	- Investments	7,531.53	475.53
	- Other Financial Assets	988.84	594.32
	Deferred Tax Assets (Net)	484.24	299.64
	Other Tax Assets (Net)	23.58	29.93
	Other Non-Current Assets	2,872.69	1,735.41
		54,559.27	34,049.04
2	Current Assets		
	Inventories	17,843.01	15,633.87
	Financial Assets		
	- Trade Receivables	4,704.64	2,627.00
	- Cash and Cash Equivalents	5,133.84	2,938.47
	- Bank Balances other than cash and cash equivalents as above	24,944.92	744.50
	- Loans	66.72	80.50
	Other Current Assets	1,648.91	1,111.81
		54,342.04	23,136.15
	TOTAL - ASSETS	1,08,901.31	57,185.19
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	6,068.72	37.25
	Other equity	72,765.45	31,905.00
		78,834.17	31,942.25
2	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	6,743.74	1,348.88
	- Lease Liabilities	3,491.57	2,504.63
	Provisions	1,406.21	891.10
		11,641.52	4,744.61
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	2,207.81	7,124.49
	- Lease Liabilities	1,116.74	851.07
	- Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	2,036.52	440.37
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6,335.05	7,553.13
	- Other Financial Liabilities	3,937.34	1,700.72
	Other Current Liabilities	2,154.06	1,873.59
	Provisions	481.26	351.69
	Current Tax Liabilities (Net)	156.84	603.27
		18,425.62	20,498.33
	TOTAL - EQUITY AND LIABILITIES	1,08,901.31	57,185.19

DOMS Industries Limited
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Statement of Standalone Cash Flows for the year ended March 31, 2024

Particulars	(in ₹ lakhs)	
	Year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	19,471.04	11,933.70
Adjustments for:		
Depreciation and amortisation expense	4,610.69	3,836.60
Finance costs	1,361.38	1,001.22
Interest income	(623.12)	(89.38)
Provisions no longer required written back	(0.40)	(10.54)
Gain on disposal of property plant & equipments (net)	(4.69)	(12.59)
Impairment reversal on sale of investment in subsidiary	-	(1.50)
Financial guarantee income	(16.55)	(16.93)
Unrealised foreign exchange (gain)/loss (net)	(27.87)	249.78
Operating cash inflow before working capital changes	5,299.44	4,956.66
Cash generated from operations before working capital changes	24,770.48	16,890.36
Adjustments for working capital change in:		
-(Increase) in inventories	(2,209.14)	(1,583.43)
-(Increase) in trade receivables	(2,040.90)	1,312.45
-(Increase) in other current assets	(537.09)	521.11
-(Increase) in other financial non-current assets	(350.56)	(33.13)
-Decrease in other non-current assets	(43.08)	(0.27)
-Decrease in long term advances	13.78	(22.10)
-Increase in trade payables	386.14	948.59
-Increase in other current liabilities	280.46	1,120.21
-Increase in short term provisions	(75.64)	160.21
-Increase in long term provisions	515.11	129.34
-Increase in other financials liabilities	2,181.67	306.42
Net decrease in working capital	(1,879.25)	2,859.40
Cash flows generated from operations	22,891.23	19,749.76
Taxes paid (net of refunds)	(5,622.85)	(2,986.65)
Net cash flows generated from operating activities - [A]	17,268.38	16,763.11
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including CWIP and capital advances)(net)	(15,005.32)	(13,380.17)
Proceeds from sale of property plant & equipments	22.93	37.60
Application money paid towards shares	(51.00)	-
Investment in subsidiary	(7,056.00)	-
Investment in associate	(75.06)	(75.06)
Proceeds from sale of investment in subsidiary companies	-	3.03
Investment in fixed deposits	(23,836.95)	(104.95)
Interest received	193.69	89.38
Net cash flows generated from investing activities - [B]	(45,807.71)	(13,430.17)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	(931.30)	(558.78)
Proceeds from fresh issue of shares	34,999.99	-
Share issue expenses	(1,533.09)	-
Proceeds of long term borrowings	5,664.00	1,626.40
Repayments of long term borrowings	(269.14)	(338.59)
Proceeds of short term borrowings	1,800.97	1,274.37
Repayments of short term borrowings	(6,743.26)	(1,573.90)
Repayments of lease liabilities (Principal)	(1,006.37)	(688.73)
Finance cost paid - Lease liabilities	(302.66)	(278.93)
Finance cost paid	(944.44)	(722.29)
Net cash flows used in financing activities - [C]	30,734.70	(1,260.45)
Net Increase in cash and cash equivalents - [A+B+C]	2,195.37	2,072.49
Add: Cash and cash equivalents at the beginning of the year	2,938.47	865.98
Cash and cash equivalents at the end of the year	5,133.84	2,938.47

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Particulars		<i>(in ₹ lakhs, except per equity share data)</i>				
		Quarter ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
I	Income					
	Revenue from operations	40,373.86	37,160.54	33,647.72	1,53,714.18	1,21,189.04
	Other income	567.00	204.48	116.88	1,013.21	463.25
	Total Income	40,940.86	37,365.02	33,764.60	1,54,727.39	1,21,652.29
II	Expenses					
	Cost of Materials Consumed	22,813.82	21,643.62	19,412.56	87,840.24	74,273.75
	Purchase of Stock-in-Trade	1,315.45	1,158.49	985.85	5,914.58	2,610.46
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,515.19)	(2,032.62)	(35.03)	(4,479.58)	(547.35)
	Employee Benefits Expense	5,611.23	5,442.30	3,699.95	21,306.07	14,179.56
	Finance Costs	429.62	498.17	344.22	1,712.38	1,188.00
	Depreciation and Amortisation Expense	1,441.35	1,403.44	1,051.65	5,123.55	4,065.03
	Other Expenses	4,555.22	4,013.98	3,391.66	15,860.21	12,006.67
	Total expenses	34,651.50	32,127.38	28,850.86	1,33,277.45	1,07,776.12
III	Profit Before Share of Profit / (Loss) of Associates and Tax (I-II)	6,289.36	5,237.64	4,913.74	21,449.94	13,876.17
IV	Share of Profit / (Loss) of Associates	6.18	0.90	0.11	(1.71)	0.11
V	Profit Before Tax (III+IV)	6,295.54	5,238.54	4,913.85	21,448.23	13,876.28
VI	Tax expenses					
	a) Current tax	1,553.10	1,424.73	1,291.29	5,644.29	3,785.24
	b) Deferred tax	49.09	(68.47)	1.44	(162.21)	(196.07)
	Total tax expenses	1,602.19	1,356.26	1,292.73	5,482.08	3,589.17
VII	Net Profit for the period/year (V-VI)	4,693.35	3,882.28	3,621.12	15,966.15	10,287.11
VIII	Other comprehensive income (net of tax)					
	Items that will not be reclassified to profit or loss:					
	i) Remeasurement of post employment benefit obligations	7.70	(59.01)	(2.01)	(204.96)	(4.27)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	(1.94)	14.85	0.51	51.59	1.07
	Total other comprehensive income	5.76	(44.16)	(1.50)	(153.37)	(3.20)
IX	Total comprehensive income for the period/year (VII+VIII)	4,699.11	3,838.12	3,619.62	15,812.78	10,283.91
X	Profit attributable to :					
	Owners of the Parent	4,517.16	3,734.33	3,397.82	15,314.10	9,581.15
	Non-Controlling Interest	176.19	147.95	223.30	652.05	705.96
XI	Other comprehensive income attributable to :					
	Owners of the Parent	4.52	(43.76)	(3.52)	(152.49)	(5.20)
	Non-Controlling Interest	1.24	(0.40)	2.02	(0.88)	2.00
XII	Total comprehensive income attributable to :					
	Owners of the Parent	4,521.69	3,690.57	3,394.30	15,161.61	9,575.95
	Non-Controlling Interest	177.44	147.55	225.32	651.17	707.96
XIII	Paid-up equity share capital (face value of Rs.10 per share)	6,068.72	6,068.72	37.25	6,068.72	37.25
XIV	Other equity				78,154.24	35,497.26
XV	Earnings per equity share (Face value ₹ 10/- each)*					
	-Basic (in ₹)	8.16	6.88	6.44	27.75	18.29
	-Diluted (in ₹)	8.16	6.88	6.44	27.75	18.29

* EPS is not annualised for the quarter ended March 31, 2024, quarter ended March 31, 2023, quarter ended December 31, 2023.

Notes to the Consolidated Financial Results:

- The above audited consolidated financial results have been reviewed and recommended by the Audit Committee at its meeting held on May 24, 2024. The Board of Directors at its meeting held on May 24, 2024 have approved the above results and taken them on record.
- The statutory auditors of the Company have expressed an unmodified opinion on the audited consolidated financial results for the quarter and year ended March 31, 2024.
- The audited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- During the year ended March 31, 2024, the Company has completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows as on March 31, 2024:

(₹ lakhs)	
Particulars	Amount (as per offer document)
Gross Proceeds from the issue	35,000.00
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50
Net Proceeds	33,157.50

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

(₹ lakhs)			
Particulars	Objects of the issue (as per offer document)	Utilised upto March 31, 2024	Unutilised as on March 31, 2024
Part financing of proposed project	28,000.00	2,729.77	25,270.23
General Corporate purposes	5,157.50	4,932.58	224.92
Total utilisation of funds	33,157.50	7,662.35	25,495.15

Out of the Net proceeds which were unutilised as at March 31, 2024, ₹ 24,400.00 lakhs are temporarily invested in Fixed Deposits, ₹ 903.70 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- The equity shares and basic/diluted earnings per share for comparative period (year ended/quarter ended March 31, 2023) has been presented considering the adjustments for issue of bonus shares as approved by shareholders on July 03, 2023 in accordance with Ind AS 33 - Earnings per share.
- The Company has determined its business segment as "Stationery Products". Since the Company's business is from single business reporting segment i.e. sale of stationery products, there are no other primary reportable segments.
- The figures of the last quarter of the year ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year. Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2023 as reported in these audited consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
- Dividends declared are based on the profit available for distribution. On May 24, 2024, the Board of Directors have recommended a dividend of ₹ 2.50 per equity share in respect of the year ended March 31, 2024, subject to the approval of shareholders at the ensuing Annual General Meeting. If approved, the dividend would result in a cash outflow of ₹ 1,517.18 lakhs.
- The results for the quarter and year ended March 31, 2024 are available on the Company's website at www.domsindia.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.

As per our report of even date attached

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022

For and on behalf of the Board of Directors

Tarun Kinger

Partner

Membership No. 105003

Place: Umbergaon

Date: May 24, 2024

Santosh Raveshia

Managing Director

DIN: 00147624

Place: Umbergaon

Date: May 24, 2024

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Consolidated Assets and Liabilities as at March 31, 2024

		<i>(in ₹ lakhs)</i>	
		As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	38,142.59	27,988.86
	Capital Work-in-Progress	2,539.84	689.14
	Right of use Assets	5,430.47	3,816.03
	Goodwill	6,237.14	201.36
	Intangible Assets	7.19	14.47
	Financial Assets		
	- Investments	148.53	150.24
	- Other Financial Assets	1,294.81	1,092.06
	Deferred Tax Assets (Net)	544.24	316.93
	Other Tax Assets (Net)	23.58	29.93
	Other Non-Current Assets	2,983.05	1,744.08
		57,351.44	36,043.10
2	Current Assets		
	Inventories	22,509.94	18,464.17
	Financial Assets		
	- Trade Receivables	6,464.87	3,563.89
	- Cash and Cash Equivalents	5,644.68	3,425.35
	- Bank Balances other than cash and cash equivalents as above	24,944.92	744.50
	- Loans	71.79	81.24
	Other Current Assets	2,011.84	1,656.09
		61,648.04	27,935.24
	TOTAL - ASSETS	1,18,999.48	63,978.34
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	6,068.72	37.25
	Other equity	75,371.68	33,705.94
	Non-controlling interest	2,782.56	1,791.32
		84,222.96	35,534.51
2	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	8,367.55	1,515.45
	- Lease Liabilities	4,304.78	3,025.74
	Provisions	1,489.43	912.88
		14,161.76	5,454.07
	Current Liabilities		
	Financial Liabilities		
	- Borrowings	3,218.75	8,490.96
	- Lease Liabilities	1,299.31	948.16
	- Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	2,312.40	506.28
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	6,731.52	8,192.17
	- Other Financial Liabilities	4,111.37	1,751.50
	Other Current Liabilities	2,258.32	2,001.21
	Provisions	522.93	359.28
	Current Tax Liabilities (Net)	160.16	740.20
		20,614.76	22,989.76
	TOTAL - EQUITY AND LIABILITIES	1,18,999.48	63,978.34

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Consolidated Cash Flows for the year ended March 31, 2024

(in ₹ lakhs)

Particulars	Year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Cash flow from operating activities		
Profit before tax	21,448.23	13,876.28
Adjustments for:		
Depreciation and amortisation expense	5,123.55	4,065.03
Finance costs	1,712.38	1,188.00
Interest income	(655.73)	(121.05)
Provisions no longer required written back	(0.40)	(10.54)
Share of loss/(profit) equity accounted investees (net of tax)	1.71	(0.11)
Gain on disposal of property plant & equipments (net)	(11.80)	(12.59)
Loss on sale of investment in subsidiary companies	-	0.49
Unrealised foreign exchange (gain)/loss (net)	(36.04)	249.78
Operating cash inflow before working capital changes	27,581.90	19,235.29
-(Increase) in inventories	(3,363.43)	(2,544.95)
-(Increase)/decrease in trade receivables	(1,795.77)	1,347.62
-(Increase)/decrease in other current assets	(289.56)	336.79
-(Increase) in other financial non-current assets	(401.24)	(28.71)
-(Increase)/decrease in other non-current assets	(46.09)	0.26
-Decrease/(increase) in long term advances	10.93	(22.43)
-Increase in trade payables	68.57	618.18
-Increase in other current liabilities	216.86	1,226.46
-(Decrease)/Increase in short term provisions	(49.33)	169.45
-Increase in long term provisions	534.55	131.02
-Increase in other financial liabilities	2,226.31	303.93
Net (increase)/decrease in working capital	(2,888.20)	1,537.62
Cash generated from operations	24,693.70	20,772.91
Income tax paid (net of refunds)	(6,434.08)	(3,446.54)
Net cash flows generated from operating activities (A)	18,259.62	17,326.36
Cash flow from investing activities		
Purchase of property, plant and equipment (including CWIP and capital advances)(net)	(15,345.69)	(13,629.18)
Acquisition of subsidiary, net of cash	(7,051.01)	-
Proceeds from sale of property plant & equipments	30.43	84.60
Application money paid towards shares	(51.00)	-
Investment in associate	(75.06)	(75.06)
Investment in fixed deposits	(23,484.87)	(98.02)
Proceeds from sale of investment in subsidiary companies	-	3.03
Interest received	215.38	121.05
Net cash flows (used in) investing activities (B)	(45,761.82)	(13,593.58)
Cash flow from financing activities		
Dividend paid	(931.30)	(558.78)
Proceeds from fresh issue of shares	34,999.99	-
Share issue expenses	(1,533.09)	-
Proceeds of long term borrowings	5,738.23	1,626.40
Repayments of long term borrowings	(390.71)	(227.30)
Proceeds of short term borrowings	2,050.97	511.32
Repayments of short term borrowings	(7,524.82)	(454.36)
Repayment of lease liabilities (Principal)	(1,111.09)	(735.85)
Finance cost paid - Lease liabilities	(371.72)	(320.32)
Finance cost paid	(1,204.93)	(1,078.46)
Net cash flows generated/(used in) from financing activities (C)	29,721.53	(1,237.35)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,219.33	2,495.44
Cash and cash equivalents at beginning of the year	3,425.35	929.89
Cash and cash equivalents at end of the year	5,644.68	3,425.35
Net increase/(decrease) in cash and cash equivalents	2,219.33	2,495.44