

Ref No. DIL/SE/23-24/22

Date: March 20, 2024

To,
The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Symbol - DOMS
BSE Scrip Code - 544045

NSE Symbol - DOMS

Subject: Disclosure of Events/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Sub-para (1) of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015 (**'SEBI LODR Regulations'**), as amended, we would like to inform you that, the Board of Directors of DOMS Industries Limited (**the 'Company' / 'DOMS'**) at their meeting held on Wednesday, March 20, 2024, has approved an investment of ₹ 51,00,000/- (*Rupees Fifty One Lakhs Only*) to acquire 51% stake in SKIDO Industries Private Limited (**'SKIDO'**) by subscribing to 5,10,000 (*Five Lakhs Ten Thousand*) Equity Shares of ₹ 10/- (*Rupees Ten*) each. Further, the Board has also approved the execution of the Share Subscription Agreement and Shareholders Agreement to give effect to the above, subject to approvals and compliances as may be required under the applicable law.

SKIDO was incorporated on November 22, 2023, primarily with an objective to engage in the business of designing, manufacturing, marketing and sale of all types of bags, pouches and related products. The Promoters of SKIDO have over two decades of experience in this business. This acquisition, when completed, shall allow DOMS to expand its presence in the back-to-school category by entering in product lines which are associated through the growing year of kids, children and young adults.

The relevant details as per the requirement of Regulation 30 of SEBI LODR Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed **'Annexure - A'**.

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion
Area, Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Tel: (+91) 7434888445 / 446

E-mail: info@domsindia.com

Mumbai Office:

17th Floor, C-Wing, Kailas Business Park,
Hiranandani Link Road, Vikhroli (W)
Mumbai- 400079, Maharashtra, India.

Tel: (+91) 7069028500 / 600

Email: asst.admin@domsindia.com

None of the related parties of the Company, including the Director(s) and/or Key Managerial Personnel(s) of the Company are concerned or interested in this transaction.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For DOMS Industries Limited

Mitesh
Ashok Padia

Digitally signed by
Mitesh Ashok Padia
Date: 2024.03.20
20:23:21 +05'30'

Mitesh Padia
Company Secretary and Compliance Officer
Membership No. A58693

Encl.: as above

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ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Disclosure
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>SKIDO Industries Private Limited ('SKIDO') is an unlisted Indian company incorporated on November 22, 2023 with CIN U15121PB2023PTC060067, and having its registered office in Jalandhar, Punjab.</p> <p>SKIDO has been incorporated primarily with an objective to engage in the business of designing, manufacturing, marketing and sale of all types of bags, pouches and related products.</p> <p>The promoters of SKIDO have been in the business of manufacturing and marketing of different types bags like school bags, backpacks and laptop bags, among other varieties.</p> <p>SKIDO is a newly incorporated company and is yet to commence significant operations.</p> <p>Thus, there is 'Nil' turnover from the date of incorporation till the current date.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>This is not a Related Party Transaction.</p> <p>None of the Promoter(s)/ persons belonging to the Promoter(s) group and/or group companies are interested in this transaction.</p>
c)	Industry to which the entity being acquired belongs	Back-to-School industry segment with specialisation in bags and pouches.

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A **RR-FILA** GROUP COMPANY

CIN: U36991GJ2006PLC049275

d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	DOMS endeavours to continue expanding its presence in the product lines which are associated through the growing year of kids, children and young adults. In lieu of this, the proposed acquisition shall allow DOMS to enter into a complementary line of business and introduce new category of products of school bags and other related products to capitalise its existing distribution network and Brand strength. Upon consummation of the proposed investment, SKIDO will become a subsidiary of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	Proposed transaction shall be completed on or before April 30, 2024.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration of ₹ 51,00,000 by subscribing to 5,10,000 Equity Shares of face value of ₹ 10 each at a price of ₹ 10 per Equity Share.
h)	Cost of acquisition and/or the price at which the shares are acquired	The Company shall invest a sum of ₹ 51,00,000 (<i>Rupees Fifty One Lakhs Only</i>) by subscribing to 5,10,000 Equity Shares of face value of ₹ 10 each at a price of ₹ 10 per Equity Share of SKIDO.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, the Company shall hold 51% equity in the paid-up equity share capital of SKIDO representing 5,10,000 Equity Shares of face value of ₹ 10/- each.

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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief details of SKIDO are given below:</p> <ul style="list-style-type: none"> a. Promoters: Promoted by the Sehgal family that have been in the business of manufacturing and marketing of bags and backpacks for over two decades. b. Products/ Line of business of the Target entity: Incorporated with an objective to be engaged in the manufacturing and sale of Bags, Pouches and related products c. Date of Incorporation: November 22, 2023 d. Last 3 years turnover: Not Applicable e. Country of Presence: India
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