

Ref No. DIL/SE/23-24/23

Date: March 21, 2024

The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Symbol - DOMS
BSE Scrip Code - 544045

NSE Symbol - DOMS

Subject: Intimation of Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to our intimation letter dated March 20, 2024, vide Ref No. DIL/SE/23-24/22, wherein DOMS Industries Limited ('the Company') had made disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in connection with the execution of the Share Subscription Agreement and Shareholders Agreement to acquire 51% stake in SKIDO Industries Private Limited ('SKIDO') by subscribing to 5,10,000 (Five Lakhs Ten Thousand) Equity Shares of ₹ 10/- (Rupees Ten) each.

We, wish to inform that pursuant to said acquisition SKIDO will become the subsidiary of the Company.

In view of the above, please find enclosed Press Release.

The Press Release is also available on the website of the Company www.domsindia.com.

Request to kindly take the above information on record.

Thanking you,
Yours faithfully,

For DOMS Industries limited

Mitesh
Ashok Padia

Digitally signed by
Mitesh Ashok Padia
Date: 2024.03.21
18:03:27 +05'30'

Mitesh Padia
Company Secretary and Compliance Officer
Membership No.: A58693

Encl. as above

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion
Area, Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Tel: (+91) 7434888445 / 446

E-mail: info@domsindia.com

Mumbai Office:

17th Floor, C-Wing, Kailas Business Park,
Hiranandani Link Road, Vikhroli (W)
Mumbai- 400079, Maharashtra, India.

Tel: (+91) 7069028500 / 600

Email: asst.admin@domsindia.com

DOMS acquires 51% stake in SKIDO

SKIDO Acquisition Marks DOMS' Foray into School Bag Category, Aims for Back-to-School Expansion

Mumbai, March 21, 2024: DOMS Industries Limited (“DOMS”), recognized as one of India's fastest-growing providers of stationery and art materials, has ventured into the manufacturing and retailing of bags, including school bags, pouches, and related items, to fortify its presence in the back-to-school market.

The Board of Directors of DOMS approved the acquisition of a 51% stake in SKIDO Industries Private Limited (“SKIDO”) with an initial investment of ₹ 51,00,000 (Rupees Fifty-One Lakhs), leaving the remaining ownership with the Sehgal family. The Sehgal Family, backed by extensive experience, will oversee the day-to-day operations of SKIDO under DOMS' strategic direction. Following this acquisition, SKIDO will operate as an independent entity, helmed by the co-founders, the Sehgal family, led by Mr. Pranay Sehgal.

DOMS has consistently pursued expansion opportunities in product lines relevant to children and young adults. Identifying bags as a complementary category to its existing offerings, DOMS aims to widen its market reach and enhance consumer engagement.

Mr. Santosh Raveshia, Managing Director at DOMS, emphasized the strategic importance of this acquisition, stating, “Expanding our product range to better cater to the needs of children and young adults has been a priority for DOMS. This investment aligns seamlessly with our vision, leveraging our distribution network and brand reputation to deliver high-quality products, supported by the expertise of the Sehgal Family.”

Expressing enthusiasm for the partnership, Mr. Pranay Sehgal, Director at SKIDO, said, “Collaborating with DOMS presents an exciting opportunity for us to leverage their industry-leading position and expand our product offerings. DOMS' brand recognition and expansive distribution network will be instrumental in realizing our full potential.”

With the acquisition, SKIDO plans to leverage DOMS' brand equity and distribution prowess to accelerate growth in the school bags segment and cater to the bag/pouch needs of the DOMS Group's Kits and Combos segment.

About DOMS Industries Limited:

DOMS Industries Limited (“DOMS”), is one of India’s leading stationery and art products company. The Company designs, develops, manufactures and sells a wide range of well-designed, quality stationery and art products, categorised into seven categories that include, scholastic stationery, scholastic art material, paper stationery, kits and combos, office supplies, hobby and craft and fine art products. The Company’s products are primarily sold under the flagship brand ‘DOMS’, as well as through other brands/ sub-brands, like C3, Amariz and FixyFix. The Company’s multi-channel distribution network is spread domestically across 28 states and UTs of India as well as in 45 countries globally covering the US, Africa, Asia Pacific, Europe and Middle East. The Company’s keen focus on research and development (R&D), product engineering, backward integrated manufacturing operations, large and diverse product portfolio has

enabled DOMS to become the fastest growing stationery and art material products company in India in terms of revenue over the past few years.

Disclaimer : *Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company and its management assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares.*

Investor Relation Advisors	Media Relation Advisors
<p>Marathon Capital Advisory Private Limited Bhavin Ranawat / Amit Porwal</p> <p>Tel : +91 9819345619 / +91 9819773905 Email: bhavin@marathoncapital.in / amit@marathoncapital.in www.marathoncapital.in</p>	<p>Branding Edge Strategic Communication and Advisory LLP Pooja Chetri / Ekta Jeswani</p> <p>Tel : +91 9819763019/ +91 7506531718 Email: pooja@brandingedgestrategies.com / ekta@brandingedgestrategies.com</p>