



INDUSTRIES LIMITED
(Formerly known as DOMS INDUSTRIES PVT. LTD.)

Ref. No. DIL/SE/24-25/63

Date: November 09, 2024

To,

The Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Symbol - DOMS
BSE Scrip Code - 544045

NSE Symbol - DOMS

Subject: Outcome of the Board Meeting held on Saturday, November 09, 2024

Dear Sir/ Madam,

In continuation of our letter dated October 31, 2024, this is to inform that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('**SEBI LODR Regulations**') we hereby inform that the Board of Directors at its meeting held on Saturday, November 09, 2024, have, *inter alia*, approved the following:

- Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and six months ended September 30, 2024
- Limited Review Report in respect of the aforesaid Financial Results: M/s. Price Waterhouse Chartered Accountants LLP, the Statutory Auditors of the Company have issued the Limited Review Report on the Unaudited (Standalone and Consolidated) Financial Results for quarter and six months ended September 30, 2024.

The Unaudited (Standalone and Consolidated) Financial Results for the quarter and six months ended September 30, 2024, are enclosed herewith and are also available on the website of the Company at www.domsindia.com.

The Board Meeting commenced at 05:00 p.m. and concluded at 05:40 p.m.

The above is for your kind information and record.

Thanking you,
Yours faithfully,

For DOMS Industries Limited

Mitesh Padia
Company Secretary and Compliance Officer
Membership No.: A58693

Encl.: As above

Registered Office:

J-19, Opp. Telephone Exchange,
G.I.D.C., Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Website:

www.domsindia.com

Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion
Area, Umbergaon- 396171,
Dist. Valsad, Gujarat, India.

Tel: (+91) 7434888445 / 446

E-mail: info@domsindia.com

Mumbai Office:

17th Floor, C-Wing, Kailas Business Park,
Hiranandani Link Road, Vikhroli (W)
Mumbai- 400079, Maharashtra, India.

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Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
DOMS Industries Limited
J-19, G.I.D.C, Opp. Telephone Exchange,
Umbergaon – 396 171,
Gujarat, India

1. We have reviewed the unaudited standalone financial results of DOMS Industries Limited (the “Company”) for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024, which are included in the accompanying Statement of Unaudited Standalone Financial Results for the quarter and six months ended September, 30 2024, the Statement of Unaudited Standalone Assets and Liabilities as on that date and the Statement of Unaudited Standalone Cash Flows for the six months ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purpose only.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. (a) The standalone financial results of the Company for the quarter ended June 30, 2024, were reviewed by another firm of Chartered Accountants who, vide their report dated August 12, 2024, expressed an unmodified conclusion on those standalone financial results.
- (b) The standalone financial statements of the Company for the year ended March 31, 2024, was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 24, 2024.
- (c) We were neither engaged to review, nor have we reviewed the comparative figures for the statement of standalone financial results for the corresponding period for the quarter and six months ended September 30, 2023 and the statement of standalone cash flows for the period April 1, 2023 to September 30, 2023, and accordingly, we do not express any conclusion on the financial results for the quarter and six months ended September 30, 2023 and the cash flows presented in the Statement for the period from April 1, 2023 to September 30, 2023. As set out in Note 5 (i) to the Statement, these figures have been furnished by the Management.

Our conclusion is not modified in respect of this matter.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016

**ARUNKUMAR
RAMDAS**

Arunkumar Ramdas

Partner

Membership Number: 112433

UDIN: 24112433BKFWFY2716

Place: Mumbai

Date: November 9, 2024

Digitally signed by

ARUNKUMAR RAMDAS

Date: 2024.11.09 17:27:01

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DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2024

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>					
		Quarter ended			Six months ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Refer Note 5)	September 30, 2024 (Unaudited)	September 30, 2023 (Refer Note 5)	March 31, 2024 (Audited)
I	Income						
	Revenue from operations	42,314.17	41,381.71	34,621.99	83,695.88	68,320.22	1,38,781.79
	Other income	600.39	568.40	105.20	1,168.79	222.98	990.69
	Total Income	42,914.56	41,950.11	34,727.19	84,864.67	68,543.20	1,39,772.48
II	Expenses						
	Cost of Materials Consumed	22,710.57	21,070.23	20,153.53	43,780.80	39,988.06	81,237.10
	Purchase of Stock-in-Trade	1,782.42	2,655.73	755.43	4,438.15	1,235.20	2,408.97
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	396.45	382.50	(592.45)	778.95	(733.24)	(3,369.66)
	Employee Benefits Expense	5,491.60	5,615.52	4,980.74	11,107.12	9,721.32	19,871.29
	Finance Costs	286.36	309.20	339.54	595.56	665.62	1,361.38
	Depreciation and Amortisation Expense	1,419.65	1,307.76	1,056.84	2,727.41	2,094.04	4,610.69
	Other Expenses	4,344.37	4,014.85	3,452.09	8,359.22	6,579.68	14,181.67
	Total Expenses	36,431.42	35,355.79	30,145.72	71,787.21	59,550.68	1,20,301.44
III	Profit Before Tax (I-II)	6,483.14	6,594.32	4,581.47	13,077.46	8,992.52	19,471.04
IV	Tax expenses						
	a) Current tax	1,702.31	1,734.68	1,221.97	3,436.99	2,418.33	5,094.10
	b) Deferred tax [charge/(credit)]	(24.76)	(57.30)	(55.55)	(82.06)	(130.69)	(132.94)
	Total Tax expenses	1,677.55	1,677.38	1,166.42	3,354.93	2,287.64	4,961.16
V	Net Profit for the period/year (III-IV)	4,805.59	4,916.94	3,415.05	9,722.53	6,704.88	14,509.88
VI	Other Comprehensive Income/(Loss) (Net of tax)						
	Items that will not be reclassified to Profit or Loss:						
	i) Remeasurement of post employment benefit obligations	(122.06)	(16.66)	(80.41)	(138.72)	(149.01)	(205.21)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	30.72	4.19	20.24	34.91	37.51	51.65
	Total Other Comprehensive Income/(Loss)	(91.34)	(12.47)	(60.17)	(103.81)	(111.50)	(153.56)
VII	Total comprehensive income for the period/year (V+VI)	4,714.25	4,904.47	3,354.88	9,618.72	6,593.38	14,356.32
VIII	Paid-up equity share capital (face value of ₹ 10 per share, fully paid)	6,068.72	6,068.72	5,625.02	6,068.72	5,625.02	6,068.72
IX	Other equity						72,765.45
X	Earnings per equity share (EPS)						
	(Face value ₹ 10 each) (not annualised except year end EPS)						
	-Basic (in ₹)	7.92	8.10	6.07	16.02	11.92	25.22
	-Diluted (in ₹)	7.92	8.10	6.07	16.02	11.92	25.22

Notes to the Unaudited Standalone Financial Results:

- The above Unaudited Standalone Financial Results of the Company for the quarter and six months ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 09, 2024.
- The above Unaudited Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the year ended March 31, 2024, the Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)	
	Amount (as per offer document)	
Gross Proceeds from the fresh issue	35,000.00	
(Less) Estimated Issue related expenses (proportionate to Company's share)*	1,842.50	
Net Proceeds	33,157.50	

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	Objects of the issue (as per offer document)	(₹ lakhs)	
		Utilised upto September 30, 2024	Unutilised as on September 30, 2024
Part financing of proposed project	28,000.00	5,021.19	22,978.81
General Corporate purposes	5,157.50	5,112.58	44.92
Total utilisation of funds	33,157.50	10,133.77	23,023.73

Out of the Net proceeds which were unutilised as at September 30, 2024, ₹ 22,200.00 lakhs are temporarily invested in Fixed Deposits, ₹ 632.25 lakhs is held in the Company's Monitoring Account, while the balance amount is held in the public offer account towards the Company's share of expenses related to Issue.

- During the quarter ended September 30, 2024, the Company acquired 51.77% equity shares in Uniclän Healthcare Private Limited ('Uniclän') for a consideration aggregating to ₹ 5,487.92 lakhs. Upon completion of the acquisition on September 16, 2024, Uniclän became a subsidiary of the Company from that date.
- Attention is drawn to the fact that the figures for the quarter and six months ended September 30, 2023 as reported in these Unaudited Standalone Financial Results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from the quarter ended December 31, 2023.
 - The results for the quarter ended June 30, 2024 and for the year ended March 31, 2024 were reviewed/audited by the previous statutory auditors of the Company.
- Since the segment information as per IND AS 108 Operating segments, is provided in the Unaudited Consolidated Financial Results, the same is not provided separately in the Unaudited Standalone Financial Results.
- Certain balances as at March 31, 2024 have been reclassified to conform to the classification as at September 30, 2024. Accordingly, Trade payables amounting to ₹ 125.00 lakhs have been reclassified to Other current liabilities, Non-current provisions amounting to ₹ 164.75 lakhs have been reclassified as Current provisions and Other non-current assets amounting to ₹ 408.78 lakhs have been reclassified as Other non-current financial assets. These reclassifications are not considered material to the financial results.
- The results for the quarter and six months ended September 30, 2024 will be available on the Company's website (www.domsindia.com) and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Company are listed.

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ARUNKUMAR RAMDAS
Date: 2024.11.09
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The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated November 09, 2024.

For and on behalf of the Board of Directors

Raveshia Santosh Rasiklal
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Raveshia Santosh
Rasiklal
Date: 2024.11.09
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Santosh Raveshia
Managing Director

DIN: 00147624

Place: Umbergaon

Date: November 09, 2024

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2024

	(in ₹ lakhs)	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	39,622.67	35,601.27
Capital Work-in-Progress	546.68	2,539.84
Right of use Assets	4,660.18	4,510.09
Intangible Assets	20.32	7.19
Financial Assets		
- Investments	13,070.45	7,531.53
- Other Financial Assets	3,338.32	1,397.62
Deferred Tax Assets (Net)	601.21	484.24
Other Tax Assets (Net)	23.58	23.58
Other Non-Current Assets	3,498.60	2,463.91
	65,382.01	54,559.27
Current Assets		
Inventories	17,932.17	17,843.01
Financial Assets		
- Trade Receivables	8,013.00	4,704.64
- Cash and Cash Equivalents	5,537.26	5,133.84
- Bank Balances other than cash and cash equivalents as above	21,139.88	24,944.92
- Loans	101.31	66.72
Other Current Assets	1,732.47	1,648.91
	54,456.09	54,342.04
TOTAL - ASSETS	1,19,838.10	1,08,901.31
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	6,068.72	6,068.72
Other equity	80,866.99	72,765.45
Total Equity	86,935.71	78,834.17
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	6,601.32	6,743.74
- Lease Liabilities	3,573.01	3,491.57
Non-Current Provisions	1,514.88	1,241.46
	11,689.21	11,476.77
Current Liabilities		
Financial Liabilities		
- Borrowings	1,540.08	2,207.81
- Lease Liabilities	1,201.32	1,116.74
- Trade Payables		
Total Outstanding Dues of Micro and Small Enterprises; and	1,959.69	2,036.52
Total Outstanding Dues of Creditors other than Micro and Small Enterprises	7,699.66	6,210.05
- Other Financial Liabilities	3,934.16	3,937.34
Other Current Liabilities	3,334.84	2,279.06
Current Provisions	895.14	646.01
Current Tax Liabilities (Net)	648.29	156.84
	21,213.18	18,590.37
TOTAL - EQUITY AND LIABILITIES	1,19,838.10	1,08,901.31

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated November 09, 2024.

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Unaudited Standalone Cash Flows for the six months ended September 30, 2024

Particulars	(in ₹ lakhs)	
	Six months ended	Six months ended
	September 30, 2024 (Unaudited)	September 30, 2023 (Refer Note 5)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	13,077.46	8,992.52
Adjustments for:		
Depreciation and amortisation expense	2,727.41	2,094.04
Finance costs	595.56	665.62
Interest income	(973.58)	(36.46)
Provisions no longer required written back	(0.01)	(0.24)
Gain on disposal of property plant & equipment (Net)	-	(2.92)
Financial guarantee income	(8.27)	(8.27)
Unrealised foreign exchange (gain)/loss (Net)	(44.38)	181.89
	2,296.73	2,893.66
Cash generated from operations before working capital changes	15,374.19	11,886.18
Adjustments for working capital change in:		
- (Increase) in inventories	(89.16)	(261.68)
- (Increase) in trade receivables	(3,264.66)	(1,245.22)
- (Increase) in other current assets	(83.56)	(821.12)
- (Increase)/decrease in other financial non-current assets	118.02	(398.56)
- Decrease in other non current assets	55.73	2.87
- (Increase)/decrease in loans	(4.59)	5.07
- Increase in trade payables	1,421.70	1,207.53
- (Decrease)/increase in other current liabilities	(461.40)	313.79
- Increase in short term provisions	110.41	244.70
- Increase in long term provisions	273.42	232.81
- Increase in other financials liabilities	89.67	930.20
Net (increase)/decrease in working capital	(1,834.41)	210.39
Cash flows generated from operations	13,539.78	12,096.57
Taxes paid (Net of refunds)	(2,945.53)	(1,822.59)
Net cash flows generated from operating activities (A)	10,594.25	10,273.98
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment (including CWIP and capital advances) (Net)	(5,423.18)	(6,283.96)
Proceeds from sale of property plant & equipment	-	4.50
Investment in subsidiaries	(5,538.92)	(7,056.00)
Redemption in bank deposit having original maturity of more than three months	11,400.00	580.36
(Investment) in bank deposit having original maturity of more than three months	(9,211.97)	-
Interest received	531.88	36.46
Net cash flows (used in) investing activities (B)	(8,242.19)	(12,718.64)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividend paid	-	(931.30)
Loan given to associate company	(30.00)	-
Proceeds of long term borrowings	-	5,664.00
Repayments of long term borrowings	(136.52)	(164.23)
Proceeds of short term borrowings	-	1,823.16
Repayments of short term borrowings	(667.73)	(1,570.70)
Repayments of lease liabilities (Principal)	(512.94)	(587.23)
Finance cost paid - Lease liabilities	(190.90)	(137.39)
Finance cost paid	(410.55)	(416.28)
Net cash flows generated (used in)/from financing activities (C)	(1,948.64)	3,680.03
Net Increase in cash and cash equivalents (A+B+C)	403.42	1,235.37
Add: Cash and cash equivalents at the beginning of the period/year	5,133.84	2,938.47
Cash and cash equivalents at the end of the period/year	5,537.26	4,173.84

Note: The above Statement of Unaudited Standalone Cash Flows has been prepared using the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated November 09, 2024.

Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
DOMS Industries Limited
J-19, G.I.D.C, Opp. Telephone Exchange,
Umbergaon – 396 171,
Gujarat, India

1. We have reviewed the consolidated unaudited financial results of DOMS Industries Limited (the “Holding Company”), its subsidiaries (the Holding Company and its four subsidiaries hereinafter referred to as the “Group”), and its share of the net loss after tax and total comprehensive income of its associate company (Refer paragraph 4 below) for the quarter ended September 30, 2024 and the year to date results for the period April 1, 2024 to September 30, 2024 which are included in the accompanying Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024, the Statement of Unaudited Consolidated Assets and Liabilities as on that date and the Statement of Unaudited Consolidated Cash Flows for the six months ended on that date (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purpose only.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, to the extent applicable.
4. The Statement includes the results of the following entities:
 - (a) Pioneer Stationery Private Limited (Subsidiary Company)
 - (b) Micro Wood Private Limited (Subsidiary Company)
 - (c) Skido Industries Private Limited (Subsidiary Company)
 - (d) Uniclan Healthcare Private Limited (Subsidiary Company)
 - (e) Clapjoy Innovations Private Limited (Associate Company)

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T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review interim financial results of four subsidiaries included in the Statement, whose interim financial results reflect total assets of Rs. 24,124.86 lakhs and net assets of Rs. 12,299.01 lakhs as at September 30, 2024, and total revenues of Rs. 7,379.11 lakhs and Rs. 14,846.51 lakhs, total net profit after tax of Rs. 567.45 lakhs and Rs. 1,121.91 lakhs, and total comprehensive income of Rs. 565.09 lakhs and Rs. 1,121.18 lakhs, for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and cash flows (net) of Rs. 2,533.06 lakhs for the period from April 1, 2024 to September 30, 2024, as considered in the Statement. The Statement also include the Group's share of net loss after tax of Rs. 0.49 lakhs and Rs. 0.42 lakhs and total comprehensive loss of Rs. 0.49 lakhs and Rs. 0.42 lakhs for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, in respect of one associate company. These interim financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate company is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. (a) The comparative figures of the Group as set out in the Statement for the quarter ended June 30, 2024 were reviewed by another firm of Chartered Accountants who, vide their report dated August 12, 2024 expressed an unmodified conclusion on the same.
- (b) The consolidated financial statements of the Group for the year ended March 31, 2024, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated May 24, 2024, expressed an unmodified opinion on those financial statements.

Price Waterhouse Chartered Accountants LLP

(c) We were neither engaged to review, nor have we reviewed the comparative figures for the statement of consolidated financial results for the corresponding period for the quarter and six months ended September 30, 2023 and the statement of consolidated cash flows for the period April 1, 2023 to September 30, 2023, and accordingly, we do not express any conclusion on the financial results for the quarter and six months ended September 30, 2023 and the cash flows presented in the Statement for the period from April 1, 2023 to September 30, 2023. As set out in Note 6 (i) to the Statement, these figures have been furnished by the Management.

Our conclusion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N/N500016

ARUNKUMAR

RAMDAS

Arunkumar Ramdas

Partner

Membership Number: 112433

UDIN: 24112433BKFWFX3432

Place: Mumbai

Date: November 9, 2024

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ARUNKUMAR RAMDAS

Date: 2024.11.09 17:27:27

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DOMS Industries Limited

(formerly known as DOMS Industries Private Limited)

CIN: L36991GJ2006PLC049275

Regd. Office: J-19, G.I.D.C, Opp. Telephone Exchange, Umbergaon, Gujarat, India, 396171

Website: www.domsindia.com; Email: ir@domsindia.com; Telephone: +91 7434888445

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024

Particulars		<i>(in ₹ lakhs, except per equity share data)</i>					
		Quarter ended			Six months ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Refer Note 6)	September 30, 2024 (Unaudited)	September 30, 2023 (Refer Note 6)	March 31, 2024 (Audited)
I	Income						
	Revenue from operations	45,777.18	44,501.17	38,239.08	90,278.35	76,179.80	1,53,714.18
	Other income	606.50	556.35	118.99	1,162.85	241.75	1,013.21
	Total Income	46,383.68	45,057.52	38,358.07	91,441.20	76,421.55	1,54,727.39
II	Expenses						
	Cost of Materials Consumed	24,675.56	22,880.88	21,684.25	47,556.44	43,382.82	87,840.24
	Purchase of Stock-in-Trade	709.26	1,064.66	1,659.98	1,773.92	3,440.65	5,914.58
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	527.16	1,380.25	(814.14)	1,907.41	(931.77)	(4,479.58)
	Employee Benefits Expense	6,150.68	6,110.27	5,325.69	12,260.95	10,252.60	21,306.07
	Finance Costs	384.32	399.34	413.75	783.66	784.57	1,712.38
	Depreciation and Amortisation Expense	1,609.32	1,479.94	1,181.41	3,089.26	2,278.72	5,123.55
	Other Expenses	5,121.76	4,425.19	3,860.54	9,546.95	7,290.96	15,860.21
	Total Expenses	39,178.06	37,740.53	33,311.48	76,918.59	66,498.55	1,33,277.45
III	Profit Before Share of Profit / (Loss) of Associate and Tax (I-II)	7,205.62	7,316.99	5,046.59	14,522.61	9,923.00	21,449.94
IV	Share of Profit / (Loss) of Associate	(0.49)	0.07	(3.10)	(0.42)	(8.80)	(1.71)
V	Profit Before Tax (III+IV)	7,205.13	7,317.06	5,043.49	14,522.19	9,914.20	21,448.23
VI	Tax expenses						
	a) Current tax	1,853.75	1,939.72	1,348.65	3,793.47	2,666.46	5,644.29
	b) Deferred tax [charge/(credit)]	(16.05)	(52.91)	(64.12)	(68.96)	(142.84)	(162.21)
	Total Tax expenses	1,837.70	1,886.81	1,284.53	3,724.51	2,523.62	5,482.08
VII	Net Profit for the period/year (V-VI)	5,367.43	5,430.25	3,758.96	10,797.68	7,390.58	15,966.15
VIII	Other Comprehensive Income/(Loss) (Net of tax)						
	Items that will not be reclassified to Profit or Loss:						
	i) Remeasurement of post employment benefit obligations	(125.21)	(14.48)	(85.05)	(139.69)	(153.65)	(204.96)
	ii) Income-tax relating to items that will not be reclassified to profit or loss	31.51	3.64	21.41	35.15	38.68	51.59
	Total Other Comprehensive Income/(Loss)	(93.70)	(10.84)	(63.64)	(104.54)	(114.97)	(153.37)
IX	Total Comprehensive Income for the period/year (VII+VIII)	5,273.73	5,419.41	3,695.32	10,693.14	7,275.61	15,812.78
X	Profit attributable to :						
	Owners of the Parent	5,132.90	5,184.01	3,601.31	10,316.91	7,062.67	15,314.10
	Non-Controlling Interest	234.53	246.24	157.65	480.77	327.91	652.05
XI	Other comprehensive income attributable to :						
	Owners of the Parent	(92.54)	(11.64)	(61.95)	(104.18)	(113.27)	(152.49)
	Non-Controlling Interest	(1.16)	0.80	(1.69)	(0.36)	(1.70)	(0.88)
XII	Total comprehensive income attributable to :						
	Owners of the Parent	5,040.36	5,172.37	3,539.36	10,212.73	6,949.40	15,161.61
	Non-Controlling Interest	233.37	247.04	155.96	480.41	326.21	651.17
XIII	Paid-up equity share capital (face value of ₹ 10 per share, fully paid)	6,068.72	6,068.72	5,625.02	6,068.72	5,625.02	6,068.72
XIV	Other equity						78,154.24
XV	Earnings per equity share (EPS)						
	(Face value ₹ 10 each) (not annualised except year end EPS)						
	- Basic (in ₹)	8.84	8.95	6.68	17.79	13.14	27.75
	- Diluted (in ₹)	8.84	8.95	6.68	17.79	13.14	27.75

Notes to the Unaudited Consolidated Financial Results:

- The above Unaudited Consolidated Financial Results of the Group for the quarter and six months ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the DOMS Industries Limited ("Holding Company" or "Parent") at its meeting held on November 09, 2024.
- The above Unaudited Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- During the year ended March 31, 2024, the Holding Company had completed its Initial Public Offer ("IPO") of 1,51,96,510 equity shares of face value of ₹ 10/- each comprising of (i) fresh issue of 43,67,088 equity shares at an issue price of ₹ 790 per equity share; (ii) fresh issue of 69,930 equity shares at an issue price of ₹ 715 per equity share for employee quota; (iii) an offer for sale of 1,07,59,492 equity shares at an issue price of ₹ 790 per equity share. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on December 20, 2023.

Details of the IPO net proceeds are as follows:

Particulars	(₹ lakhs)	
	Amount (as per offer document)	
Gross Proceeds from the fresh issue	35,000.00	
(Less) Estimated Issue related expenses (proportionate to Holding Company's share)*	(1,842.50)	
Net Proceeds	33,157.50	

* Issue related expenses (net of GST) amounting to ₹ 1,533.09 lakhs have been adjusted against securities premium as per Section 52 of the Companies Act, 2013

Details of the utilisation of IPO net proceeds is summarised below:

Particulars	(₹ lakhs)		
	Objects of the issue (as per offer document)	Utilised upto September 30, 2024	Unutilised as on September 30, 2024
Part financing of proposed project	28,000.00	5,021.19	22,978.81
General Corporate purposes	5,157.50	5,112.58	44.92
Total utilisation of funds	33,157.50	10,133.77	23,023.73

Out of the Net proceeds which were unutilised as at September 30, 2024, ₹ 22,200.00 lakhs are temporarily invested in Fixed Deposits, ₹ 632.25 lakhs is held in the Holding Company's Monitoring Account, while the balance amount is held in the public offer account towards the Holding Company's share of expenses related to Issue.

- During the quarter ended September 30, 2024, the Holding Company acquired 51.77% equity shares in Uniclun Healthcare Private Limited ('Uniclun') for consideration aggregating to ₹ 5,487.92 lakhs. Upon completion of the acquisition on September 16, 2024, Uniclun became a subsidiary of the Holding Company from that date.

The fair value of assets and liabilities acquired have been determined provisionally in accordance with IND AS 103 'Business Combinations'. The purchase price has been provisionally allocated to the assets acquired and liabilities assumed based on the estimated fair values on the date of acquisition. The excess of the purchase price over the fair value of the net assets acquired has been allocated to goodwill. The Group believes that the information currently available provides a reasonable basis for estimating the fair values of assets and liabilities acquired, but the potential for measurement period adjustments exists based on a continuing review of matters related to the acquisition. The purchase price allocation is expected to be completed within a year from the acquisition date.

Details of purchase consideration, the net assets acquired and provisional goodwill are as follows:

Particulars	(₹ lakhs)	
	As at September 30, 2024	
Purchase Consideration	5,487.92	
Less: Fair value of net identifiable assets acquired	(2,375.64)	
Provisional Goodwill	3,112.28	

- Pursuant to the acquisition of Uniclun, the Group now has two business segments: "Stationery Products" and "Hygiene Products". For the current period, the Hygiene Products segment does not meet the segment reporting criteria and accordingly, Segment Revenue, Segment Results, and Segment Assets and Liabilities are not separately reported in the Statement of Unaudited Consolidated Financial Results.
- Attention is drawn to the fact that the figures for the quarter and six months ended September 30, 2023 as reported in these Unaudited Consolidated Financial Results have been approved by the Holding Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Holding Company, which was from the quarter ended December 31, 2023.
 - The results for the quarter ended June 30, 2024 and for the year ended March 31, 2024 were reviewed/audited by the previous statutory auditors of the Group.
- The Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2024 are not comparable with previous quarters/period pursuant to the acquisition of Uniclun Healthcare Private limited (Subsidiary with effect from September 16, 2024), Skido Industries Private Limited (Subsidiary with effect from April 01, 2024) and Micro Wood Private Limited (Subsidiary with effect from August 01, 2023) by the Group.
- Certain balances as at March 31, 2024 have been reclassified to conform to the classification as at September 30, 2024. Accordingly, Trade payables amounting to ₹ 125.00 lakhs have been reclassified to Other current liabilities, Non-current provisions amounting to ₹ 165.01 lakhs have been reclassified as Current provisions and Other non-current assets amounting to ₹ 448.13 lakhs have been reclassified as Other non-current financial assets. These reclassifications are not considered material to the financial results.
- The results for the quarter and six months ended September 30, 2024 will be available on the Group's website (www.domsindia.com) and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the shares of the Holding Company are listed.

**ARUNKUMAR
RAMDAS**

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For and on behalf of the Board of Directors

Raveshia
Santosh Rasiklal
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Raveshia Santosh Rasiklal
Date: 2024.11.09 17:17:50
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Santosh Raveshia
Managing Director
DIN: 00147624
Place: Umbergaon
Date: November 09, 2024

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated November 09, 2024.

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2024

		<i>(in ₹ lakhs)</i>	
		As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment		44,735.69	38,142.59
Capital Work-in-Progress		546.68	2,539.84
Right of use Assets		5,977.53	5,430.47
Goodwill		9,351.03	6,237.14
Intangible Assets		25.32	7.19
Financial Assets			
- Investments		148.11	148.53
- Other Financial Assets		4,053.93	1,742.94
Deferred Tax Assets		648.68	544.24
Other Tax Assets (Net)		58.38	23.58
Other Non-Current Assets		5,532.46	2,534.92
		71,077.81	57,351.44
Current Assets			
Inventories		23,501.00	22,509.94
Financial Assets			
- Trade Receivables		12,329.96	6,464.87
- Cash and Cash Equivalents		8,581.16	5,644.68
- Bank Balances other than cash and cash equivalents as above		21,219.39	24,944.92
- Loans		105.94	71.79
Other Current Assets		2,347.58	2,011.84
		68,085.03	61,648.04
		1,39,162.84	1,18,999.48
TOTAL - ASSETS			
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital		6,068.72	6,068.72
Other equity		84,067.24	75,371.68
Non-controlling interest		5,523.58	2,782.56
Total Equity		95,659.54	84,222.96
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
- Borrowings		9,446.83	8,367.55
- Lease Liabilities		4,683.30	4,304.78
Non-Current Provisions		1,626.18	1,324.42
Deferred Tax Liabilities (Net)		90.51	-
		15,846.82	13,996.75
Current Liabilities			
Financial Liabilities			
- Borrowings		4,841.14	3,218.75
- Lease Liabilities		1,477.90	1,299.31
- Trade Payables			
Total Outstanding Dues of Micro and Small Enterprises; and		2,275.70	2,312.40
Total Outstanding Dues of Creditors other than Micro and Small Enterprises		9,448.28	6,606.52
- Other Financial Liabilities		4,213.13	4,111.37
Other Current Liabilities		3,698.62	2,383.32
Current Provisions		953.38	687.94
Current Tax Liabilities (Net)		748.33	160.16
		27,656.48	20,779.77
		1,39,162.84	1,18,999.48
TOTAL - EQUITY AND LIABILITIES			

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated November 09, 2024.

DOMS Industries Limited
(formerly known as DOMS Industries Private Limited)

Statement of Unaudited Consolidated Cash Flows for the six months ended September 30, 2024

Particulars	(in ₹ lakhs)	
	Six months ended September 30, 2024 (Unaudited)	Six months ended September 30, 2023 (Refer Note 6)
Cash flow from operating activities		
Profit before tax	14,522.19	9,914.20
Adjustments for:		
Depreciation and amortisation expense	3,089.26	2,278.72
Finance costs	783.66	784.57
Interest income	(993.83)	(52.68)
Provisions no longer required written back	(0.01)	(0.24)
Share of loss of equity accounted investees (Net of tax)	0.42	8.80
Gain on disposal of property plant & equipment (Net)	-	(2.92)
Unrealised foreign exchange (gain)/loss (Net)	(59.92)	181.89
	2,819.58	3,198.14
Cash generated from operations before working capital changes	17,341.77	13,112.34
Adjustments for working capital change in:		
- Decrease/(increase) in inventories	981.79	(717.56)
- (Increase) in trade receivables	(3,580.51)	(297.93)
- Decrease/(increase) in other current assets	42.01	(1,054.63)
- Decrease/(increase) in other financial non-current assets	71.22	(439.64)
- Decrease in other non-current assets	55.73	30.54
- Decrease in loans	4.48	3.69
- Increase in trade payables	685.85	527.18
- (Decrease)/increase in other current liabilities	(576.03)	271.66
- Increase in short term provisions	125.75	247.22
- Increase in long term provisions	288.74	243.20
- (Decrease)/increase in other financial liabilities	(10.35)	948.69
Net (increase) in working capital	(1,911.32)	(237.58)
Cash generated from operations	15,430.45	12,874.76
Income tax paid (Net of refunds)	(3,247.63)	(2,138.04)
Net cash flows generated from operating activities (A)	12,182.82	10,736.72
Cash flow from investing activities		
Purchase of property, plant and equipment (including CWIP and capital advances) (Net)	(7,125.62)	(6,345.37)
Investment in subsidiaries, Net of cash	(2,489.13)	(7,051.01)
Proceeds from sale of property plant & equipment	-	4.50
Redemption in bank deposit having original maturity of more than three months	11,400.00	580.36
(Investment) in bank deposit having original maturity of more than three months	(9,466.27)	-
Interest received	544.29	52.68
Net cash flows used in investing activities (B)	(7,136.73)	(12,758.84)
Cash flow from financing activities		
Dividend paid	-	(931.30)
Loan given to associate company	(30.00)	-
Proceeds of long term borrowings	637.54	5,714.00
Repayments of long term borrowings	(396.04)	(208.97)
Proceeds of short term borrowings	221.96	1,769.09
Repayments of short term borrowings	(1,145.10)	(1,643.70)
Repayment of lease liabilities (Principal)	(620.20)	(625.90)
Finance cost paid - Lease liabilities	(235.31)	(166.82)
Finance cost paid	(542.46)	(486.52)
Net cash flows(used in)/generated from financing activities (C)	(2,109.61)	3,419.88
Net increase in cash and cash equivalents (A+B+C)	2,936.48	1,397.76
Add: Cash and cash equivalents at the beginning of the period/year	5,644.68	3,425.35
Cash and cash equivalents at end of the period/year	8,581.16	4,823.11

Note: The above Statement of Unaudited Consolidated Cash Flows has been prepared using the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated November 09, 2024.